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For information, contact: Nicole M. Williams
(704) 991-1276; nwilliams@uwharrie.com

Uwharrie Bank Expanding Into New Markets

ALBEMARLE, NC, October 15, 2015 – Uwharrie Bank to expand into Mecklenburg County initially with three lines of business: residential mortgage lending, commercial lending and wealth management services.

The bank recently hired Charles Myers as President of Uwharrie Bank Mortgage and established a Charlotte office at 141 Providence Road for its residential mortgage operations. Myers is a well-known and respected mortgage banker in the Charlotte market for over 20 years. He was formerly president and owner of Myers Park Mortgage, where he grew the company to nearly a billion dollars in annual mortgage production.

“The Charlotte/Mecklenburg market is a natural progression for our company considering the bank’s current footprint in Anson, Stanly and Cabarrus counties,” said Roger Dick, President & CEO of Uwharrie Capital Corp, parent of Uwharrie Bank. “Uwharrie Bank is extremely community-oriented, and we’re building like-minded teams in Charlotte that match our emphasis on personal relationships and high client satisfaction. Charles exemplifies our commitment to making a difference and we are very pleased to have him lead our residential mortgage business.”

In September 2013, Uwharrie consolidated its three community banks into one and renamed the combined company Uwharrie Bank. “The consolidation allows us to better brand and market our offerings and high-service commitment more efficiently,” said Brendan Duffey, Chief Operating Officer of Uwharrie Capital Corp and President of Uwharrie Bank. “We are excited to enter the Charlotte market more directly and are bringing very experienced local lending and wealth management teams to help individuals and businesses find the best advice and products possible for their particular situation. Charlotte presents a great opportunity for us to deepen customer relationships by offering Uwharrie’s extensive mix of products, state-of-the-art technology, and services to our existing and new customers.”

Augmenting existing personnel, Uwharrie Bank will selectively hire key personnel from the region’s strong pool of financial services talent in residential mortgage lending, commercial lending and wealth management in continuing its commitment to the central Carolina market through its growth initiatives. Uwharrie Bank has engaged Randy Helton of Helton Advisors, Inc. to assist in its expansion efforts in the Charlotte region.

About Uwharrie Bank

*We know to be successful in the future, we must be thoughtful, intentional and strategic in order to improve and sustain ourselves and our communities. Uwharrie Capital Corp is well positioned for the future due to our financial strength, leading positions in many of our products and services delivery, a proven business strategy and a dedicated group of people working together. These are the strengths that have helped us remain profitable in strong and weak economic environments and to achieve our vision and mission of **making a difference** in the communities we serve.*

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